

## **Henry & Elizabeth Glendinning Memorial Fund**

In 1979, when Pennsylvania Free Enterprise Week (PFEW) was founded, another economic education program called Free Enterprise Fellowships (FEF) was also being born for high school students in the Philadelphia Area. FEF was the brainchild and vision of Mr. Henry P. Glendinning, former president of the Philadelphia investment banking firm, Butcher & Singer, Inc. Henry had the same dream that those of us involved with PFEW have, to provide young people with a practical understanding of the world of business and the wonders of our private enterprise system. In an ironic twist of fate, both programs began in the summer of 1979, PFEW in Northwestern Pennsylvania and FEF in Southeastern Pennsylvania. As both developed and grew, neither knew of the other's existence until relatively recently in the early 1990's. Henry Glendinning passed away in 1988 and FEF continued for several years under the enthusiastic leadership of his wife, Elizabeth Glendinning, serving as chairperson and executive director. In 1997, the FEF board of directors, in recognition of the identical missions of our two organizations, decided to merge FEF's remaining assets and human resource support with PFEW in order to preserve and continue Henry's dream and vision. Consequently, the Henry & Elizabeth Glendinning Memorial Fund was established, ensuring that students from the Philadelphia Area would be annually given the opportunity to attend PFEW.